

# Kevin A. Dunn

## Chartered Accountant

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Corporate, Personal, and Non-Resident Income Tax Services  
Trust and Estate Tax Planning  
Personal and Corporate Tax Appeals  
Financial Statements  
Business Advisory Services

302 Park Street North  
Peterborough, Ontario, K9J 3W5  
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## **ST. PETER'S ON-THE-ROCK CHURCH**

### **FINANCIAL STATEMENTS**

**DECEMBER 31, 2016**

# Kevin A. Dunn

## Chartered Accountant

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### Notice To Reader

Based on the information provided by management, I have compiled the statement of financial position of St. Peter's On-The-Rock Church as at December 31, 2016 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

June 26, 2017  
Peterborough, Ontario



Kevin A Dunn, CA  
Chartered Accountant

**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Financial Position**  
**December 31, 2016**

	2016	2015
<b>ASSETS</b>		
Cash	82,007	60,890
Accounts receivable	2,162	1,273
	<u><b>84,169</b></u>	<u><b>62,163</b></u>
<b>NET ASSETS</b>		
Operating fund	10,889	11,695
Capital fund	50,224	24,251
Memorial fund	9,876	26,217
Music fund	13,180	-
	<u><b>84,169</b></u>	<u><b>62,163</b></u>

**Prepared Without Audit**  
**See Notice To Reader**

*Kevin A Dunn*  
*Chartered Accountant*

**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Changes in Net Assets**  
**For the year ended December 31, 2016**

	General Fund	Capital Fund	Memorial Fund	Music Fund	Total	2015
Opening fund balances	11,695	24,251	26,217	0	62,163	44,391
Net income for the year	12,362	71	211	10,000	22,644	18,673
Transfers between funds	(13,168)	26,539	(16,552)	3,180	0	0
Capital expenditures - furniture and equipment (cottage)		(637)			(637)	(901)
Closing fund balances	<u><u>10,889</u></u>	<u><u>50,224</u></u>	<u><u>9,876</u></u>	<u><u>13,180</u></u>	<u><u>84,170</u></u>	<u><u>62,163</u></u>

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**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Operations**  
**For the year ended December 31, 2016**

	General Fund	Capital Fund	Memorial Fund	Music Fund	Total	2015
<b>Revenue</b>						
Donations - receipted	14,079	2,939		10,000	27,018	36,001
Donations - non-receipted	2,401				2,401	5,155
Memorials			2,864		2,864	5,144
Grants	2,400				2,400	-
Fundraising income	14,227				14,227	-
Wedding	2,146				2,146	4,600
Interest income	459				459	391
	<u>35,711</u>	<u>2,939</u>	<u>2,864</u>	<u>10,000</u>	<u>51,514</u>	<u>51,291</u>
<b>Expenses</b>						
100th Anniversary expenses	-				-	2,889
Administration	614		28		642	1,381
Bank charges	70	271			341	124
Church expenses	5,798	2,597			8,395	7,922
Cottage expenses	3,468		2,625		6,093	5,049
Donations	5,600				5,600	6,000
Insurance	3,004				3,004	2,719
Professional fees	1,113				1,113	1,528
Property expenses	1,552				1,552	3,194
Property taxes	484				484	479
Telephone	941				941	705
Utilities	704				704	628
	<u>23,349</u>	<u>2,868</u>	<u>2,653</u>	<u>-</u>	<u>28,870</u>	<u>32,618</u>
<b>Net income for the year</b>	<b><u>12,362</u></b>	<b><u>71</u></b>	<b><u>211</u></b>	<b><u>10,000</u></b>	<b><u>22,644</u></b>	<b><u>18,673</u></b>

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*Kevin A Dunn Chartered Accountant*