

ST. PETER'S ON-THE-ROCK CHURCH

COMPILED FINANCIAL INFORMATION

AT DECEMBER 31, 2025

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COMPILED FINANCIAL INFORMATION
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COMPILATION ENGAGEMENT REPORT

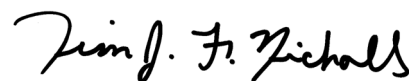
On the basis of information provided by management, I have compiled the statement of financial position of St. Peter's On-The-Rock Church as at December 31, 2025 statements of operations and changes in fund balance for the year then ended, and the notes to the complied financial information, which includes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the underlying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I have performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Peterborough, Ontario
July 31, 2026

Tim J.F. Nicholls CPA
Licensed Public Accountant

ST. PETER'S ON-THE-ROCK CHURCH**UNAUDITED STATEMENT OF FINANCIAL POSITION
As at December 31, 2025**

	2025	2024
	\$	\$
ASSETS		
Current		
Cash	84,021	67,049
Investments - Note 2	197,442	204,590
Accounts receivable	1,913	2,251
Total Assets	283,376	273,890
LIABILITIES AND FUND BALANCES		
Current Liabilities		
Accounts payable and accrued	2,702	2,547
	2,702	2,547
Fund Balances		
General account	12,039	7,013
Capital account	20,903	20,601
Memorial account	16,669	17,067
General endowment account	185,412	182,483
Music endowment account	35,667	34,599
Music account	1,298	895
Restoration account	8,686	8,685
	280,674	271,343
Total Liabilities and Fund Balance	283,376	273,890

ST. PETER'S ON-THE-ROCK CHURCH**UNAUDITED STATEMENT OF CHANGES IN FUND BALANCES**
For The Year Ended December 31, 2025

	General \$	Capital \$	Memorial \$	General Endowment \$	Music Endowment \$	Music \$	Restoration \$	Total 2025 \$	Total 2024 \$
Balance, beginning of year	7,013	20,601	17,067	182,483	34,599	895	8,685	271,343	262,229
Excess/(deficit) of revenue over expenses for the year	5,026	302	(398)	2,929	1,068	403	1	9,331	9,114
Intra-fund transfers	-	-	-	-	-	-	-	-	-
Balance, end of year	12,039	20,903	16,669	185,412	35,667	1,298	8,686	280,674	271,343

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ST. PETER'S ON-THE-ROCK CHURCH**UNAUDITED STATEMENT OF OPERATIONS**
For The Year Ended December 31, 2025

	General \$	Capital \$	Memorial \$	General Endowment \$	Music Endowment \$	Music \$	Restoration \$	Total 2025 \$	Total 2024 \$
Revenue									
Donations - receipted	34,540	-	75	-	-	1,500	-	36,115	32,106
Donations - not receipted	7,494	-	-	-	-	-	-	7,494	5,822
Wedding and rental income	-	-	-	-	-	-	-	-	500
Grant income	2,000	-	-	-	-	-	-	2,000	-
Interest and investment income	-	322	219	5,159	1,068	19	1	6,788	25,117
	44,034	322	294	5,159	1,068	1,519	1	52,397	63,545
Expenses									
Church expenses	7,735	-	-	-	-	-	-	7,735	10,341
Administration	4,736	-	-	-	-	-	-	4,736	3,587
Utilities, taxes and insurance	11,558	-	-	-	-	-	-	11,558	10,812
Property expenses	13,363	-	688	-	-	-	-	14,051	8,625
Cottage expenses	1,429	-	-	-	-	-	-	1,429	832
Music fund bursary	-	-	-	-	-	1,100	-	1,100	650
Bank charges	187	20	4	2,230	-	16	-	2,457	2,021
Capital expenditures	-	-	-	-	-	-	-	-	17,563
	39,008	20	692	2,230	-	1,116	-	43,066	54,431
Excess/(Deficit) Of Revenue Over Expenses For The Year	5,026	302	(398)	2,929	1,068	403	1	9,331	9,114

ST. PETER'S ON-THE-ROCK CHURCH

NOTES TO THE COMPILED FINANCIAL INFORMATION For The Year Ended December 31, 2025

Note 1: BASIS OF ACCOUNTING

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts; and
- accounts payable and accrued liabilities.

Note 2: INVESTMENTS

	2025		2024	
	Cost	Market	Cost	Market
Music endowment account	32,516	41,551	32,200	38,414
General endowment account	164,926	180,883	172,390	181,030
	<u>197,442</u>	<u>222,434</u>	<u>204,590</u>	<u>219,444</u>

The Church has various investment accounts. The investment account balances as of the year end are reflect on the Statement of Financial Position at their cost amounts unless there has been a permanent decline in the value of the investments. The cost and fair market value of the various funds are reflected above. The fair market value is the value reported by the various financial institutions at the end of the year. The Church has made no further effort to establish the accuracy of these fair market values as reported by the financial institutions. Any foreign denominated income has been converted to Canadian dollar currency using the average exchange rate for the year. Any foreign denominated assets at the end of the year have been converted to Canadian dollar currency using the year end exchange rate.