

# Kevin A. Dunn

## Chartered Professional Accountant

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Corporate, Personal, and Non-Resident Income Tax Services  
Trust and Estate Tax Planning  
Personal and Corporate Tax Appeals  
Financial Statements  
Business Advisory Services

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### Notice To Reader

Based on the information provided by management, I have compiled the statement of financial position of St. Peter's On-The-Rock Church as at December 31, 2017 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



June 29, 2018  
Peterborough, Ontario

Kevin A Dunn, CPA, CA  
Chartered Professional Accountant

**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Financial Position**  
**December 31, 2017**

	2017	2016
<b>ASSETS</b>		
Cash	94,666	82,007
Accounts receivable	2,889	2,162
	<u>97,555</u>	<u>84,169</u>
<b>NET ASSETS</b>		
Operating fund	17,452	10,889
Capital fund	54,332	50,224
Memorial fund	10,962	9,876
Music fund	14,809	13,180
	<u>97,555</u>	<u>84,169</u>

**Prepared Without Audit**  
**See Notice To Reader**

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*Chartered Professional Accountant*

**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Changes in Net Assets**  
**For the year ended December 31, 2017**

	General Fund	Capital Fund	Memorial Fund	Music Fund	Total	2016
Opening fund balances	10,889	50,224	9,876	13,180	84,169	62,163
Net income for the year	6,068	4,108	1,580	1,629	13,385	22,644
Capital expenditures						(637)
Closing fund balances	<u>16,958</u>	<u>54,332</u>	<u>11,456</u>	<u>14,809</u>	<u>97,555</u>	<u>84,170</u>

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**ST. PETER'S ON-THE-ROCK CHURCH**  
**Statement of Operations**  
**For the year ended December 31, 2017**

	General Fund	Capital Fund	Memorial Fund	Music Fund	Total	2016
<b>Revenue</b>						
Donations - receipted	31,264	3,767			35,031	31,245
Donations - non-receipted	100				100	4,801
Memorials			1,525		1,525	2,864
Music endowment donations				2,000	2,000	10,000
Weddings						2,146
Gain/(loss) on sale of investments				(159)	(159)	
Dividend income				288	288	
Interest income		372	62		435	459
	<u>31,364</u>	<u>4,140</u>	<u>1,587</u>	<u>2,129</u>	<u>39,219</u>	<u>51,514</u>
<b>Expenses</b>						
Church expenses	12,108				12,108	12,783
Administration	1,844				1,844	1,993
Utilities, taxes, & insurance	5,366				5,366	5,133
Property expenses	5,670				5,670	8,756
Cottage expenses	307				307	205
Music fund bursary				500	500	
Bank charges		32	7		39	
	<u>25,295</u>	<u>32</u>	<u>7</u>	<u>500</u>	<u>25,834</u>	<u>28,870</u>
Net income for the year	<u><b>6,069</b></u>	<u><b>4,108</b></u>	<u><b>1,580</b></u>	<u><b>1,629</b></u>	<u><b>13,385</b></u>	<u><b>22,644</b></u>

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