



# Portfolio Overview

As at settlement date August 24, 2021

St. Peter's General Endowment Fund Consolidated

**ST.PETER'S ON -THE- ROCK    GENERAL ENDOWME  
NT FUND**

PO BOX 1566  
LAKEFIELD, ON, K0L 2H0  
Canada

**The Michie Wealth Management Group**

Nick Michie CIM, CFP, FMA  
Investment Advisor  
17 King St. E. 3rd Floor  
Oshawa, Ontario L1H 7M9  
nick.michie@rbc.com  
(905)434-6065

Team Assistants:  
Terri Sampson  
(905)434-6611

Candice Goodbrand  
(905)434-9881

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**RBC Wealth Management**  
Dominion Securities

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# Portfolio Summary

St. Peter's General Endowment Fund Consolidated

## Executive Summary

As at August 24, 2021

**Time-Weighted Annualized Returns**  
November 26, 2018 To July 31, 2021 (August 24, 2021<sup>^</sup>)



**Time-Weighted Annualized Returns For The Reporting Period**  
November 26, 2018 To July 31, 2021 (August 24, 2021<sup>^</sup>)

Period	Your Portfolio in %
Quarter	1.69
Year to Date <sup>^</sup>	13.63
1 Year	24.08
2 Year	9.14
Since Inception <sup>^</sup>	10.49

**Money-Weighted Annualized Returns**  
November 26, 2018 To July 31, 2021 (August 24, 2021<sup>^</sup>)



**Money-Weighted Annualized Returns For The Reporting Period**  
November 26, 2018 To July 31, 2021 (August 24, 2021<sup>^</sup>)

Period	Your Portfolio in %
Quarter	1.69
Year to Date <sup>^</sup>	13.63
1 Year	24.08
2 Year	9.50
Since Inception <sup>^</sup>	10.17

### Capital Review for the Reporting Period November 26, 2018 To July 31, 2021

Capital Review	
Beginning Portfolio Value (November 26, 2018)	0.00
Net Contribution	114,410.43
Total Investment Returns	27,713.38
Ending Portfolio Value (July 31, 2021)	142,123.81

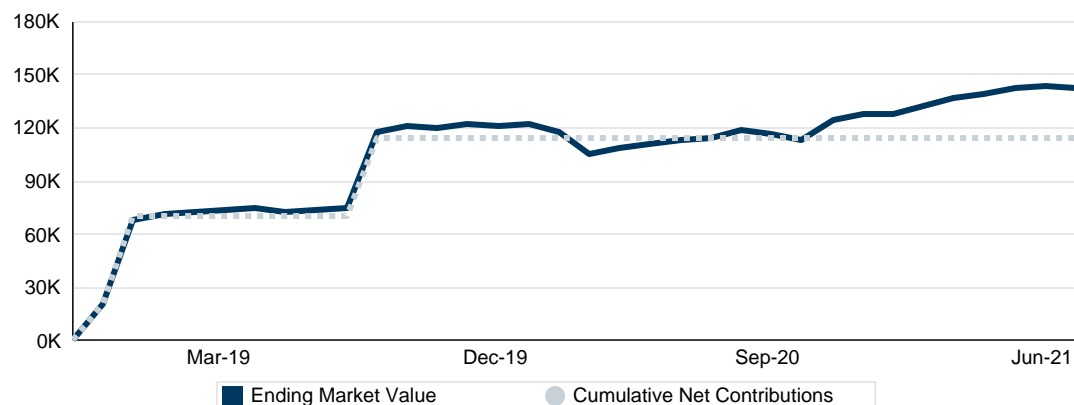
Net contribution consists of the sum of deposits and transfers-in less withdrawals, transfer outs, and any applicable withholding taxes. The Market Values depicted on this page represent the point-in-time value of your Portfolio.

# Market Value History

St. Peter's General Endowment Fund Consolidated

## Quarterly Market Value History

November 26, 2018 to July 31, 2021



This graph depicts the Portfolio's market value over time. Net contribution consists of the sum of deposits and transfers-in less withdrawals, transfer outs, and any applicable withholding taxes. Conversions between currencies are also reflected. The Market Values depicted on this page represent the point-in-time value of your Portfolio at each period-end.

	Period Ending	Beginning Market Value	Net Contributions/Withdrawals	Total Investment Return	Ending Market Value
2019	January	0.00	70,045.13	1,298.44	71,343.57
	April	71,343.57	0.01	3,356.61	74,700.19
	July	74,700.19	(1.20)	(342.01)	74,356.98
	October	74,356.98	43,866.00	2,108.11	120,331.09
2020	January	120,331.09	500.08	1,641.15	122,472.32
	April	122,472.32	0.69	(13,687.63)	108,785.38
	July	108,785.38	(0.11)	5,759.49	114,544.76
	October	114,544.76	(0.15)	(753.36)	113,791.25
2021	January	113,791.25	(0.02)	14,020.70	127,811.93
	April	127,811.93	0.00	11,954.49	139,766.42
	July	139,766.42	0.00	2,357.39	142,123.81
<b>TOTAL</b>			<b>114,410.43</b>	<b>27,713.38</b>	

# Portfolio Review Statement

St. Peter's General Endowment Fund Consolidated

## Portfolio Review Statement

November 26, 2018 to July 31, 2021

Investment Return	Quarter	Year to Date	Since
	May 01, 2021 - Jul 31, 2021	Jan 01, 2021 - Jul 31, 2021	Nov 26, 2018 - Jul 31, 2021
Interest	0.00	0.00	0.00
Dividends	63.62	1,071.43	3,853.40
Managed Fund Distributions	0.00	0.30	30.12
Other Distributions	424.36	1,167.77	4,561.56
Change in Market Value	1,869.39	12,072.39	19,268.28
<b>Total Investment Return</b>	<b>2,357.37</b>	<b>14,311.89</b>	<b>27,713.36</b>
<b>Rate of Return (Time-Weighted)%</b>	<b>1.69</b>	<b>11.20</b>	<b>9.87</b>

Capital Review	Quarter	Year to Date	Since
	May 01, 2021 - Jul 31, 2021	Jan 01, 2021 - Jul 31, 2021	Nov 26, 2018 - Jul 31, 2021
Beginning Market Value	139,766.43	127,811.91	0.00
Deposits/Transfers In	0.00	0.00	124,783.98
Withdrawals/Transfers Out	0.00	0.00	(10,373.54)
Withholding Tax	0.00	0.00	0.00
FX Deviation on Currency Conversions	0.00	0.00	0.00
Total Investment Return	2,357.37	14,311.89	27,713.36
<b>Ending Market Value</b>	<b>142,123.80</b>	<b>142,123.80</b>	<b>142,123.80</b>

Accrued Income included in Market Value	Quarter	Year to Date	Since
	May 01, 2021 - Jul 31, 2021	Jan 01, 2021 - Jul 31, 2021	Nov 26, 2018 - Jul 31, 2021
In Beginning Portfolio Value	15.01	352.84	0.00
In Ending Portfolio Value	13.86	13.86	13.86

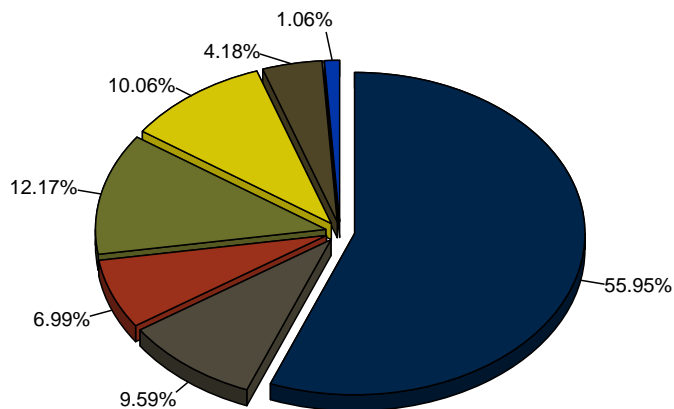
This summary should not be used for income tax reporting purposes.

# Asset Allocation

## Enhanced Asset Allocation\*

As at August 24, 2021

Enhanced Asset Allocation\*



Geography	Market Value	%
Equity - Canada	81,256	55.95
Equity - US	13,922	9.59
Equity - International	10,158	6.99
<b>Total Equity</b>	<b>105,336</b>	<b>72.53</b>
Fixed Income - Canada	17,681	12.17
Fixed Income - US & International	14,617	10.06
<b>Total Fixed Income</b>	<b>32,298</b>	<b>22.23</b>
Cash and Cash Equivalents	6,065	4.18
<b>Total Cash and Cash Equivalents</b>	<b>6,065</b>	<b>4.18</b>
Alternative Investments	1,535	1.06
<b>Total Alternative Investments</b>	<b>1,535</b>	<b>1.06</b>
<b>Total Portfolio</b>	<b>145,234</b>	<b>100.00</b>

Accrued income included with Market Value.

\*The asset allocation values displayed include an overlay from an external data provider that breaks out the underlying asset classes for mutual funds, pooled funds and Canadian ETFs, if applicable and where available.

# Portfolio Composition

St. Peter's General Endowment Fund Consolidated

## Performance Summary - TWRR

As at July 31, 2021

Account Description	Account Number	Account	Annualized Rate of Return in %					Since Start Date
			1 year	3 year	5 year	7 year	10 year	
ST.PETER'S ON -THE- ROCK	370-80670 CAD	Non Registered/ A+	15.67					Dec 10, 2018
ST.PETER'S ON -THE- ROCK	370-80670 USD	Non Registered/ A+	22.70					Dec 13, 2018
ST.PETER'S ON -THE- ROCK	522-28981 CAD	Non Registered	41.79					Aug 18, 2019
<b>Performance for St. Peter's General Endowment Fund Consolidated - CAD</b>		<b>Total</b>	<b>24.08</b>					<b>9.87</b>

- Information regarding Performance Methodology for Time-Weighted Rate of Return can be found on the Statement of Terms page.
- Portfolio Since Start Date return is for the period between November 26, 2018 and July 31, 2021
- Rate of Return is calculated net of fees.



# Portfolio Composition

St. Peter's General Endowment Fund Consolidated

## Account Market Value Summary

As at August 24, 2021

Account Description	Account Number	Account	In CAD		
			Market Value*	Cash Balance	% of Portfolio
ST.PETER'S ON -THE- ROCK	370-80670 CAD	Non Registered A+	80,762.37	1,679.10	55.61
ST.PETER'S ON -THE- ROCK	370-80670 USD	Non Registered A+	9,289.35	354.52	6.40
ST.PETER'S ON -THE- ROCK	522-28981 CAD	Non Registered	55,182.00	3,732.00	38.00
<b>Total</b>			<b>145,233.72</b>	<b>5,765.62</b>	<b>100.00</b>

- Market Value includes accrued income and cash balance.
- Cash balance includes cash pending settlement.

# Portfolio Valuation

St. Peter's General Endowment Fund Consolidated

## Portfolio Valuation Section

As at August 24, 2021

Quantity	Security Description	Market Value	Book Value	Unrealized Gain	Unrealized Gain %	Est. Annual Distrib'n	Current Yield (%)	Yield to Maturity	% of Portfolio
<b>CAD Accounts (in CAD)</b>									
<b>CASH AND CASH EQUIVALENTS</b>									
5,411.10	CAD	5,411.10	5,411.10	-	-	-	-	-	3.73
<b>FIXED INCOME</b>									
113.00	BMO MID PROVINCIAL BOND INDEX ETF UNIT CAD	1,765.06	1,739.92	25.14	1.44	46.10	2.61	-	1.22
122.00	FRANKLIN LIBERTY GLOBAL AGGREGATE BOND ETF (CAD-HEDGED)	2,616.90	2,631.30	(14.40)	(0.55)	60.01	2.29	-	1.80
317.00	HORIZONS ACTIVE PFD SH ETF UNIT CL E	3,033.69	2,393.38	640.31	26.75	120.28	3.96	-	2.09
245.00	ISHARES 1-10 YEAR LADDERED CORPORATE BOND INDEX ETF COM UNIT	4,659.90	4,490.67	169.23	3.77	132.30	2.84	-	3.21
154.00	ISHARES 1-10 YR LADDERED GOVT BD INDEX ETF COM UNIT	2,861.32	2,808.55	52.77	1.88	68.38	2.39	-	1.97
12.00	MACKENZIE US TIPS INDEX ETF (CAD-HEDGED) UNIT	1,318.80	1,211.77	107.03	8.83	173.07	13.12	-	0.91
434.00	PIMCO MONTHLY INCOME FD CDA UNIT	8,727.66	8,401.49	304.55	3.62	259.46	2.98	-	6.01
278.00	RBC CDN DISC BD ETF UNIT	5,704.84	5,613.32	85.68	1.53	70.06	1.23	-	3.93

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RBC Dominion Securities

Quantity	Security Description	Market Value	Book Value	Unrealized Gain	Unrealized Gain %	Est. Annual Distrib'n	Current Yield (%)	Yield to Maturity	% of Portfolio
<b>EQUITY</b>									
116.00	BMO LOW VOLATILITY CANADIAN EQUITY ETF CAD UNITS	4,669.00	3,737.91	931.09	24.91	111.36	2.39	-	3.21
77.00	CI MORNINGSTAR CANADA MOMENTUM INDEX ETF COM UNITS	1,850.31	1,555.04	295.27	18.99	22.15	1.20	-	1.27
139.00	CI WISDOMTREE CANADA QUALITY DIVIDEND GROWTH INDEX ETF NON HEDGED UNITS	4,751.02	3,823.30	927.72	24.26	41.14	0.87	-	3.27
63.00	HORIZONS EQUAL WEIGHT CANADA BANKS INDEX ETF NEW ETF SHS	1,862.91	1,660.67	202.24	12.18		0.00	-	1.28
176.00	ISHARES CORE MSCI EAFE IMI INDEX ETF UNIT	6,286.72	5,417.50	869.22	16.04	157.70	2.51	-	4.33
130.00	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	3,946.80	3,384.86	561.94	16.60	43.42	1.10	-	2.72
576.00	ISHARES CORE S&P/TSX CAPPED COMPOSITE INDEX ETF	18,864.00	15,128.18	3,735.82	24.69	470.02	2.49	-	12.99
600.00	TORONTO-DOMINION BANK	51,450.00	— <sup>2</sup>			1,896.00	3.69	-	35.42
78.00	VANGUARD U S TOTAL MARKET INDEX ETF TR UNIT	6,164.34	3,817.50	2,346.84	61.48	53.30	0.86	-	4.24
<b>Total CAD Accounts (in CAD)</b>		<b>135,944.37</b>	<b>**</b>			<b>3,724.75</b>	<b>2.74</b>		<b>93.61</b>

**USD Accounts (in USD)**

**CASH AND CASH EQUIVALENTS**

281.49	USD	281.49	281.49	-	-		-	-	0.24 ^
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**EQUITY**

Quantity	Security Description	Market Value	Book Value	Unrealized Gain	Unrealized Gain %	Est. Annual Distrib'n	Current Yield (%)	Yield to Maturity	% of Portfolio
43.00	ISHARES TR ISHARES CORE DIVIDEND GROWTH ETF	2,269.54	1,598.50	671.04	41.98	44.82	1.97	-	1.97 ^
11.00	SELECT SECTOR SPDR TRUST THE HEALTH CARE SELECT SECTOR SPDR FUND	1,492.48	1,172.60	319.88	27.28	21.16	1.42	-	1.29 ^
5.00	VANGUARD SECTOR INDEX FDS VANGUARD INFORMATION TECHNOLOGY ETF	2,113.65	872.03	1,241.62	142.38	11.72	0.55	-	1.83 ^
<b>ALTERNATIVE INVESTMENTS</b>									
68.00	WORLD GOLD TRUST SPDR GOLD MINISHARES TRUST	1,218.56	1,130.14	88.42	7.82		0.00	-	1.06 ^
<b>Total USD Accounts (in USD)</b>		<b>7,375.72</b>	<b>5,054.76</b>	<b>2,320.96</b>	<b>45.92</b>	<b>77.70</b>	<b>1.05</b>		<b>6.39</b>
<b>Portfolio Subtotals in CAD<sup>1</sup></b>									
<b>Total Cash and Cash Equivalents</b>		<b>6,065.39</b>				<b>11.70</b>			<b>4.18</b>
<b>Total Fixed Income - Canada</b>		<b>17,681.49</b>				<b>430.86</b>			<b>12.17</b>
<b>Total Fixed Income - US &amp; International</b>		<b>14,616.50</b>				<b>488.21</b>			<b>10.06</b>
<b>Total Equity - Canada</b>		<b>81,255.62</b>				<b>2,532.63</b>			<b>55.95</b>
<b>Total Equity - US</b>		<b>13,922.19</b>				<b>159.96</b>			<b>9.59</b>
<b>Total Equity - International</b>		<b>10,157.80</b>				<b>199.26</b>			<b>6.99</b>
<b>Total Alternative Investments</b>		<b>1,534.72</b>				<b>0.00</b>			<b>1.06</b>
<b>Total Portfolio</b>		<b>145,233.71</b>				<b>3,822.62</b>			<b>100.00</b>

<sup>1</sup> See Statement of Terms for conversion rates.

<sup>2</sup> Book Value is not available

\*\* Total book value cannot be provided as either one or more positions are missing a book value or the book values are in varying currencies and therefore cannot be totaled.

^ Held in USD. See Statement of Terms for conversion rates.

Yield on Cost cannot be calculated for discount instruments at this time. YOC values at the total level exclude discount Instruments.

Book Values are reported in account currency unless otherwise stated.

Market values include accrued income.

# Projected Monthly Income

St. Peter's General Endowment Fund Consolidated

## Including: Mutual Funds

As at August 25, 2021

Quantity	Description	Day	Pay Amount	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Est. Annual Income
<b>FIXED INCOME</b>																
113	BMO MID PROVINCIAL BOND INDEX ETF UNIT CAD	04	0.0340	4	4	4	4	4	4	4	4	4	4	4	4	48
122	FRANKLIN LIBERTY GLOBAL AGGREGATE BOND ETF (CAD-HEDGED)	19	0.0410	5	5	5	5	5	5	5	5	5	5	5	5	60
317	HORIZONS ACTIVE PFD SH ETF UNIT CL E	12	0.0316	10	10	10	10	10	10	10	10	10	10	10	10	120
245	ISHARES 1-10 YEAR LADDERED CORPORATE BOND INDEX ETF COM UNIT	30	0.0450	11	11	11	11	11	11	11	11	11	11	11	11	132
154	ISHARES 1-10 YR LADDERED GOVT BD INDEX ETF COM UNIT	30	0.0370	6	6	6	6	6	6	6	6	6	6	6	6	72
12	MACKENZIE US TIPS INDEX ETF (CAD-HEDGED) UNIT	11	1.2019	14	14	14	14	14	14	14	14	14	14	14	14	168
434	PIMCO MONTHLY INCOME FD CDA UNIT	31	0.0498	22	22	22	22	22	22	22	22	22	22	22	22	264
278	RBC CDN DISC BD ETF UNIT	31	0.0210	6	6	6	6	6	6	6	6	6	6	6	6	72
<b>TOTAL INCOME - FIXED INCOME</b>				<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>78</b>	<b>936</b>
<b>EQUITY</b>																
116	BMO LOW VOLATILITY CANADIAN EQUITY ETF CAD UNITS	06	0.2400	-	-	28	-	-	28	-	-	28	-	-	28	112
77	CI MORNINGSTAR CANADA MOMENTUM INDEX ETF COM UNITS	30	0.0719	-	6	-	-	6	-	-	6	-	-	6	-	24
139	CI WISDOMTREE CANADA QUALITY DIVIDEND GROWTH INDEX ETF NON HEDGED UNITS	30	0.0740	-	10	-	-	10	-	-	10	-	-	10	-	40
63	HORIZONS EQUAL			-	-	-	-	-	-	-	-	-	-	-	-	0

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RBC Dominion Securities

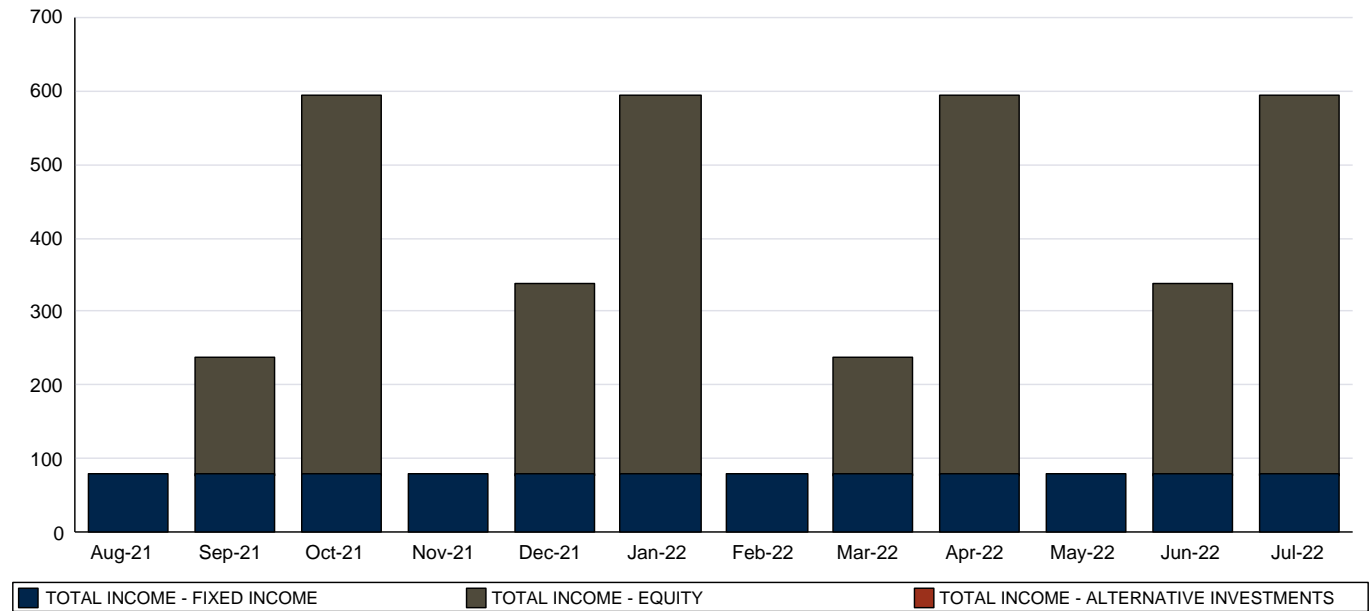
Reported in CAD

Quantity	Description	Day	Pay Amount	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Est. Annual Income
	WEIGHT CANADA BANKS INDEX ETF NEW ETF SHS															
176	ISHARES CORE MSCI EAFE IMI INDEX ETF UNIT	30	0.4480	-	-	-	-	79	-	-	-	-	-	79	-	158
130	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	30	0.1670	-	-	-	-	22	-	-	-	-	-	22	-	44
576	ISHARES CORE S&P/TSX CAPPED COMPOSITE INDEX ETF	30	0.2040	-	118	-	-	118	-	-	118	-	-	118	-	472
43	ISHARES TR ISHARES CORE DIVIDEND GROWTH ETF (USD^)	16	0.2606	-	14	-	-	14	-	-	14	-	-	14	-	56
11	SELECT SECTOR SPDR TRUST THE HEALTH CARE SELECT SECTOR SPDR FUND (USD^)	24	0.4808	-	7	-	-	7	-	-	7	-	-	7	-	28
600	TORONTO-DOMINION BANK	31	0.7900	-	-	474	-	-	474	-	-	474	-	-	474	1,896
5	VANGUARD SECTOR INDEX FDS VANGUARD INFORMATION TECHNOLOGY ETF (USD^)	29	0.5862	-	4	-	-	4	-	-	4	-	-	4	-	16
78	VANGUARD U S TOTAL MARKET INDEX ETF TR UNIT	05	0.1708	-	-	13	-	-	13	-	-	13	-	-	13	52
<b>TOTAL INCOME - EQUITY</b>				-	159	515	-	260	515	-	159	515	-	260	515	2,898
<b>ALTERNATIVE INVESTMENTS</b>																
68	WORLD GOLD TRUST SPDR GOLD MINISHARES TRUST			-	-	-	-	-	-	-	-	-	-	-	-	0
<b>TOTAL INCOME - ALTERNATIVE INVESTMENTS</b>				-	-	-	-	-	-	-	-	-	-	-	-	0
<b>Total Income - Portfolio</b>				<b>78</b>	<b>237</b>	<b>593</b>	<b>78</b>	<b>338</b>	<b>593</b>	<b>78</b>	<b>237</b>	<b>593</b>	<b>78</b>	<b>338</b>	<b>593</b>	<b>3,834</b>

Pay amounts are displayed in base currency.

## Projected Monthly Income

- Excluding Reinvested Dividends.
  - ^ Held in USD.
- See Statement of Terms for conversion rates.





As at August 24, 2021

## Legal Disclaimers

The portfolio summary ("the Portfolio Report") is prepared by your Investment Advisor/Portfolio Manager who is an employee of RBC DS and is prepared from information received from sources we believe to be reliable. It is not an official statement of your positions at RBC Dominion Securities Inc. ("RBC DS").

This Portfolio Report has been prepared at the direction of and solely for the general guidance and benefit of the owners of the accounts included in the portfolio. It should be noted that a Portfolio Report can be created at anytime whereas your monthly statement is created at the last day of the month. Some of the positions shown in this statement may be held at other financial institutions where they are not covered by the Canadian Investor Protection Fund. Information regarding positions that are not held at RBC DS has been provided by the owner of an account included in the portfolio. These positions are included in the Portfolio Report at the request of the owner(s) of one or more of the accounts comprising the Portfolio Report for the purposes of providing as complete a view as possible of the portfolio. Neither RBC DS nor its employees can guarantee the accuracy or completeness of information relating to positions held at entities other than RBC DS, including quantities of securities held, market value and book-cost.

Please consult the monthly statements you receive from RBC DS or from other entities where the positions are held to determine which positions are eligible for protection by the Canadian Investor Protection Fund, including information as to which positions are held in segregation.

If there are any discrepancies between the transactions or positions shown on the monthly statements you receive from RBC DS and those shown in this Portfolio Report as being transacted or held at RBC DS please report them to your RBC DS Investment Advisor or Portfolio Manager. If there are any discrepancies between the transactions or positions shown on the monthly statements you receive from other entities where the positions are held please report them to such other entity.

The securities accounts comprising the portfolio are listed below. Please review this list of accounts carefully to understand what assets are included and what assets are not included in the Portfolio Report. Contact your Investment Advisor/Portfolio Manager if you are uncertain as to the beneficial ownership of any accounts included in this Portfolio Report.

Each beneficial owner of an account included in the Portfolio Report must have provided consent to their RBC DS Investment Advisor/Portfolio Manager to include information about their account(s) in this Portfolio Report as this information will be shared with all parties whose accounts or assets have been included in the Portfolio Report. If you are the beneficial owner of an account(s) included in this Portfolio Report and you wish to have your accounts removed from the Portfolio Report please advise your Investment Advisor/Portfolio Manager.

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## General Disclaimers

- Generated on August 25, 2021
- This portfolio is composed of the following accounts, your discretionary accounts are bolded:  
ST.PETER'S ON -THE- ROCK - 3708067016000  
ST.PETER'S ON -THE- ROCK - 3708067016001  
ST.PETER'S ON -THE- ROCK - 5222898115000
- For position not held in CAD, all values were converted using the following exchange rates:  
CAD converted to USD at CAD\$1 - USD\$0.79400

USD converted to CAD at USD\$1 - CAD\$1.25945

- Accrued income is included in market values except when accrued income is displayed in a separate column.
- Book Values are reported in account currency unless otherwise stated.
- Performance calculations are based on trade-date valuations. Hence, market values and net contribution amounts displayed on performance related sections may vary slightly from other report sections if portfolio has unsettled transactions at time of valuation. This applies to the following sections: Market Value History, Portfolio Composition, Portfolio Review Statement, Portfolio Summary.
- Month end market values may differ from the Custody Statement as this reporting captures back dated transactions.
- Rate of Return (ROR) is a measure of performance of your portfolio, expressed as a percentage of the value of original investments. ROR are only calculated from November 30, 2002 onwards. The ROR and Investment Return are calculated net of any charges deducted from this portfolio. If you have selected a charge account to cover fees outside of this portfolio, performance will be impacted. For household portfolios a daily averaged priced exchange rate has been used to convert portfolios from their base currency to the reporting currency of the household portfolio. Any return greater than 12 months is annualized. Money Weighted ROR (MWRR) and Time-Weighted ROR (TWRR) are two different methods, used by RBC Wealth Management to calculate ROR.
- Time-Weighted Rate of Return (TWRR) is the financial industry and RBC Wealth Management standard method to measure performance. The method most commonly used to calculate the performance of financial market indices and mutual funds as it eliminates the distorting effects on growth rates created by capital movements. The TWRR breaks up the return on an investment portfolio into separate intervals based on whether capital was added or withdrawn. The returns are geometrically linked where required. A portfolio must remain invested (i.e. hold cash and/or investments) in order to calculate TWRR. During periods where the portfolio value is zero or less, a null value (-) is displayed. When a portfolio is re-funded (injected with new cash and/or investments), the original "Performance Inception" date will change to the start of the new, funded period. This applies to the following sections: Market Value History, Portfolio Composition, Portfolio Review Statement, Portfolio Summary
- Money-Weighted Rate of Return (MWRR) calculation takes into account the cumulative realized and unrealized capital gains and losses of investments, plus income from the investments, and the impact of the amount and timing of deposits and withdrawals of any money or securities over the specified period, annualized for periods greater than 12 months and is therefore appropriate for comparison to your return objective. It is also sometimes referred to as Internal Rate of Return (IRR). This applies to the following sections: Market Value History, Portfolio Composition, Portfolio Review Statement, Portfolio Summary

## Section Specific Disclaimers

### Portfolio Valuation

- Yield % indicates yield to maturity based on current market value for debt products. In general, CDN and US Bonds and Debentures indicate semi-annual yield. All other debt products indicate annual yield. Equity Products indicate current yield.
- Distribution information may not be available for certain mutual funds.
- Distributions may vary widely from year to year.

### Portfolio Composition

- Distribution information may not be available for certain mutual funds.
- Distributions may vary widely from year to year.

### Projected Monthly Income

- Monthly Income projects distributions on debt, equity and fund positions. Distributions may vary widely from year to year.