

**St. Peter's on-the-Rock**  
**Endowment Funds Report**

March 29<sup>th</sup>, 2021

**FUNDS REVIEW PROCESS**

The St. Peter's Endowment Fund Oversight Committee reviews the performance of the General Endowment Fund and the Music Endowment Fund on a regular basis (through the RBC Dominion Securities Reporting System).

**FUNDS PERFORMANCE**

The net contributions, asset allocation, current valuations and performance of the two funds are summarized below:

Performance

The two funds earned the following annualized returns:

	<b>General Fund</b>	<b>Music Fund</b>
Last Qtr.	5.85 percent	1.57 percent
YTD	3.47 percent	(0.09 percent)
1 year	12.61 percent	9.48 percent
2 year	6.53 percent	8.56 percent
Since inception	8.30 percent	5.82 percent

Net Contributions and Current Valuations

The net contributions to the General Endowment Fund since inception total \$114,410 with the current valuation of the Fund being \$132,251 (reflecting a \$17,840 total investment return since inception).

The net contributions to the Music Endowment Fund since inception total \$24,764 with the current valuation of the Fund being \$29,699 (reflecting a \$4,886 total investment return since inception).

Asset Allocation

The asset allocation in the General Fund is 75 percent equities and 25 percent fixed income.

The asset allocation in the Music Fund is 50 percent equities and 50 percent fixed income.

**FUTURE ACTION**

In 2021, the Oversight Committee will discuss options to streamline the portfolios with a view to enhance the portfolio performance and minimize expenses of both portfolios, while maintaining the existing risk profiles.

Submitted by Mark Cooper

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