

***ST. PETER'S ON-THE-ROCK CHURCH***  
**COMPILED FINANCIAL INFORMATION**  
**AT DECEMBER 31, 2025**

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## COMPILATION ENGAGEMENT REPORT

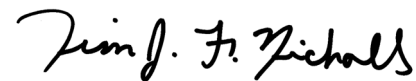
On the basis of information provided by management, I have compiled the statement of financial position of St. Peter's On-The-Rock Church as at December 31, 2025 statements of operations and changes in fund balance for the year then ended, and the notes to the complied financial information, which includes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the underlying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I have performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Peterborough, Ontario  
July 31, 2026

Tim J.F. Nicholls CPA  
Licensed Public Accountant

**ST. PETER'S ON-THE-ROCK CHURCH****UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2025**

|                                           | <b>2025</b>    | <b>2024</b>    |
|-------------------------------------------|----------------|----------------|
|                                           | <b>\$</b>      | <b>\$</b>      |
| <hr/>                                     |                |                |
| <b>ASSETS</b>                             |                |                |
| <b>Current</b>                            |                |                |
| Cash                                      | 84,021         | 67,049         |
| Investments - Note 2                      | 197,442        | 204,590        |
| Accounts receivable                       | 1,913          | 2,251          |
| <hr/>                                     |                |                |
| <b>Total Assets</b>                       | <b>283,376</b> | <b>273,890</b> |
| <hr/>                                     |                |                |
| <b>LIABILITIES AND FUND BALANCES</b>      |                |                |
| <b>Current Liabilities</b>                |                |                |
| Accounts payable and accrued              | 2,702          | 2,547          |
| <hr/>                                     |                |                |
|                                           | 2,702          | 2,547          |
| <hr/>                                     |                |                |
| <b>Fund Balances</b>                      |                |                |
| General account                           | 12,039         | 7,013          |
| Capital account                           | 20,903         | 20,601         |
| Memorial account                          | 16,669         | 17,067         |
| General endowment account                 | 185,412        | 182,483        |
| Music endowment account                   | 35,667         | 34,599         |
| Music account                             | 1,298          | 895            |
| Restoration account                       | 8,686          | 8,685          |
| <hr/>                                     |                |                |
|                                           | 280,674        | 271,343        |
| <hr/>                                     |                |                |
| <b>Total Liabilities and Fund Balance</b> | <b>283,376</b> | <b>273,890</b> |
| <hr/>                                     |                |                |

**ST. PETER'S ON-THE-ROCK CHURCH****UNAUDITED STATEMENT OF CHANGES IN FUND BALANCES**  
**For The Year Ended December 31, 2025**

|                                                        | <b>General<br/>\$</b> | <b>Capital<br/>\$</b> | <b>Memorial<br/>\$</b> | <b>General<br/>Endowment<br/>\$</b> | <b>Music<br/>Endowment<br/>\$</b> | <b>Music<br/>\$</b> | <b>Restoration<br/>\$</b> | <b>Total<br/>2025<br/>\$</b> | <b>Total<br/>2024<br/>\$</b> |
|--------------------------------------------------------|-----------------------|-----------------------|------------------------|-------------------------------------|-----------------------------------|---------------------|---------------------------|------------------------------|------------------------------|
| <b>Balance, beginning of year</b>                      | 7,013                 | 20,601                | 17,067                 | 182,483                             | 34,599                            | 895                 | 8,685                     | 271,343                      | 262,229                      |
| Excess/(deficit) of revenue over expenses for the year | 5,026                 | 302                   | (398)                  | 2,929                               | 1,068                             | 403                 | 1                         | 9,331                        | 9,114                        |
| Intra-fund transfers                                   | -                     | -                     | -                      | -                                   | -                                 | -                   | -                         | -                            | -                            |
| <b>Balance, end of year</b>                            | 12,039                | 20,903                | 16,669                 | 185,412                             | 35,667                            | 1,298               | 8,686                     | 280,674                      | 271,343                      |

**ST. PETER'S ON-THE-ROCK CHURCH****UNAUDITED STATEMENT OF OPERATIONS**  
**For The Year Ended December 31, 2025**

|                                                               | General<br>\$ | Capital<br>\$ | Memorial<br>\$ | General<br>Endowment<br>\$ | Music<br>Endowment<br>\$ | Music<br>\$ | Restoration<br>\$ | Total<br>2025<br>\$ | Total<br>2024<br>\$ |
|---------------------------------------------------------------|---------------|---------------|----------------|----------------------------|--------------------------|-------------|-------------------|---------------------|---------------------|
| <b>Revenue</b>                                                |               |               |                |                            |                          |             |                   |                     |                     |
| Donations - receipted                                         | 34,540        | -             | 75             | -                          | -                        | 1,500       | -                 | 36,115              | 32,106              |
| Donations - not receipted                                     | 7,494         | -             | -              | -                          | -                        | -           | -                 | 7,494               | 5,822               |
| Wedding and rental income                                     | -             | -             | -              | -                          | -                        | -           | -                 | -                   | 500                 |
| Grant income                                                  | 2,000         | -             | -              | -                          | -                        | -           | -                 | 2,000               | -                   |
| Interest and investment income                                | -             | 322           | 219            | 5,159                      | 1,068                    | 19          | 1                 | 6,788               | 25,117              |
|                                                               | 44,034        | 322           | 294            | 5,159                      | 1,068                    | 1,519       | 1                 | 52,397              | 63,545              |
| <b>Expenses</b>                                               |               |               |                |                            |                          |             |                   |                     |                     |
| Church expenses                                               | 7,735         | -             | -              | -                          | -                        | -           | -                 | 7,735               | 10,341              |
| Administration                                                | 4,736         | -             | -              | -                          | -                        | -           | -                 | 4,736               | 3,587               |
| Utilities, taxes and insurance                                | 11,558        | -             | -              | -                          | -                        | -           | -                 | 11,558              | 10,812              |
| Property expenses                                             | 13,363        | -             | 688            | -                          | -                        | -           | -                 | 14,051              | 8,625               |
| Cottage expenses                                              | 1,429         | -             | -              | -                          | -                        | -           | -                 | 1,429               | 832                 |
| Music fund bursary                                            | -             | -             | -              | -                          | -                        | 1,100       | -                 | 1,100               | 650                 |
| Bank charges                                                  | 187           | 20            | 4              | 2,230                      | -                        | 16          | -                 | 2,457               | 2,021               |
| Capital expenditures                                          | -             | -             | -              | -                          | -                        | -           | -                 | -                   | 17,563              |
|                                                               | 39,008        | 20            | 692            | 2,230                      | -                        | 1,116       | -                 | 43,066              | 54,431              |
| <b>Excess/(Deficit) Of Revenue Over Expenses For The Year</b> | 5,026         | 302           | (398)          | 2,929                      | 1,068                    | 403         | 1                 | 9,331               | 9,114               |

## **ST. PETER'S ON-THE-ROCK CHURCH**

### **NOTES TO THE COMPILED FINANCIAL INFORMATION For The Year Ended December 31, 2025**

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**Note 1: BASIS OF ACCOUNTING**

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts; and
- accounts payable and accrued liabilities.

**Note 2: INVESTMENTS**

|                           | <b>2025</b>    |                | <b>2024</b>    |                |
|---------------------------|----------------|----------------|----------------|----------------|
|                           | <b>Cost</b>    | <b>Market</b>  | <b>Cost</b>    | <b>Market</b>  |
| Music endowment account   | 32,516         | 41,551         | 32,200         | 38,414         |
| General endowment account | 164,926        | 180,883        | 172,390        | 181,030        |
|                           | <u>197,442</u> | <u>222,434</u> | <u>204,590</u> | <u>219,444</u> |

The Church has various investment accounts. The investment account balances as of the year end are reflect on the Statement of Financial Position at their cost amounts unless there has been a permanent decline in the value of the investments. The cost and fair market value of the various funds are reflected above. The fair market value is the value reported by the various financial institutions at the end of the year. The Church has made no further effort to establish the accuracy of these fair market values as reported by the financial institutions. Any foreign denominated income has been converted to Canadian dollar currency using the average exchange rate for the year. Any foreign denominated assets at the end of the year have been converted to Canadian dollar currency using the year end exchange rate.