

Kevin A. Dunn

Chartered Professional Accountant

Corporate, Personal, and Non-Resident Income Tax Services
Trust and Estate Tax Planning
Personal and Corporate Tax Appeals
Financial Statements
Business Advisory Services

302 Park Street North
Peterborough, Ontario, K9J 3W5
Phone 705-876-0265
Fax 705-876-6114
kevin@kevindunn.ca

ST. PETER'S ON-THE-ROCK CHURCH

FINANCIAL STATEMENTS

DECEMBER 31, 2018

Kevin A. Dunn

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Notice To Reader

Based on the information provided by management, I have compiled the statement of financial position of St. Peter's On-The-Rock Church as at December 31, 2018 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



July 4, 2019
Peterborough, Ontario

Kevin A Dunn, CPA, CA
Chartered Professional Accountant

ST. PETER'S ON-THE-ROCK CHURCH
Statement of Financial Position
December 31, 2018

	2018	2017
ASSETS		
Cash and investments	125,200	94,666
Accounts receivable	4,490	2,889
	<u>129,690</u>	<u>97,555</u>
NET ASSETS		
Operating fund	13,552	17,452
Capital fund	22,399	54,332
Endowment fund	70,016	-
Memorial fund	8,863	10,962
Music fund	14,860	14,809
	<u>129,690</u>	<u>97,555</u>

Prepared Without Audit
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ST. PETER'S ON-THE-ROCK CHURCH
Statement of Changes in Net Assets
For the year ended December 31, 2018

	General Fund	Capital Fund	Memorial Fund	Endowment Fund	Music Fund	Total	2017
Opening fund balances	16,958	54,332	11,456		14,809	97,555	62,163
Net income for the year	15,620	3,300	(1,619)	20,016	51	37,368	22,644
Capital expenditures - refridgerators, electrical, upgrades		(5,233)				(5,233)	
Inter-fund transfers	(19,026)	(30,000)	(974)	50,000			
Closing fund balances	<u>13,552</u>	<u>22,399</u>	<u>8,863</u>	<u>70,016</u>	<u>14,860</u>	<u>129,690</u>	<u>84,807</u>

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ST. PETER'S ON-THE-ROCK CHURCH
Statement of Operations
For the year ended December 31, 2018

	General Fund	Capital Fund	Memorial Fund	Endowment Fund	Music Fund	Total	2017
Revenue							
Donations - received	33,647	3,337	1,298			38,281	31,622
Donations - non-receipted	9,988					9,988	3,509
Memorials							1,525
Music endowment donations				20,045		20,045	2,000
Gain/(loss) on sale of investments							(159)
Dividend income							288
Interest income			628		551	1,179	435
	<u>43,635</u>	<u>3,337</u>	<u>1,925</u>	<u>20,045</u>	<u>551</u>	<u>69,492</u>	<u>39,220</u>
Expenses							
Church expenses	12,842					12,842	12,108
Administration	1,785					1,785	1,844
Utilities, taxes, & insurance	5,135					5,135	5,366
Fundraising expenses	1,158					1,158	
Property expenses	6,944		3,538			10,482	5,670
Cottage expenses	150					150	307
Music fund bursary					500	500	500
Bank charges		38	6	29		72	39
	<u>28,014</u>	<u>38</u>	<u>3,544</u>	<u>29</u>	<u>500</u>	<u>32,124</u>	<u>25,834</u>
Net income for the year	<u><u>15,621</u></u>	<u><u>3,300</u></u>	<u><u>(1,619)</u></u>	<u><u>20,016</u></u>	<u><u>51</u></u>	<u><u>37,368</u></u>	<u><u>13,386</u></u>

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